

A CITIZEN'S GUIDE TO THE

**2023**

**BUDGET**



## MESSAGE FROM THE HONOURABLE PREMIER AND MINISTER OF FINANCE AND HEALTH

To the people of Anguilla,

With great pride, on behalf of the Government of Anguilla I present to you the inaugural edition of the Citizen's Guide to the Budget. This publication represents a momentous part of our journey towards improving transparency and enhancing citizen engagement in matters of public finance. This guide aligns with our unwavering commitment to ensure that each citizen is empowered with a clear understanding of how public funds are allocated to improve the wellbeing of our people. The Government's Budget represents our shared values and priorities as we seek to advance our territory. The guide will illustrate how we channel resources towards sectors such as education, healthcare, and infrastructure to improve the quality of life for the people of Anguilla.

This Citizen's Guide is designed to deepen the knowledge of our people and empower them to effectively participate in our democratic processes. Our simple intent for this guide is to ensure that every individual has a clear and comprehensive understanding of the Budget. This guide is intended to present the budget in an accessible and easily digestible manner. It will show how public monies



**Dr. Ellis L. Webster**

Premier and Minister of Finance and Health

are used to fund public services that will enhance the wellbeing of our people. Through this enhanced knowledge, will come the ability for our citizenry to ask meaningful questions and contribute to how resources are allocated, improving governance and accountability.

As we forge towards enhanced transparency and participatory governance, I encourage all persons to review this Citizen's Guide to the Budget. Let us work together to shape our collective future. Together, we can build a future that is both fiscally responsible and socially inclusive.

Thank you for your continued interest in matters of public finance, for the betterment of Anguilla.

Sincerely,

**Dr. Ellis L Webster**

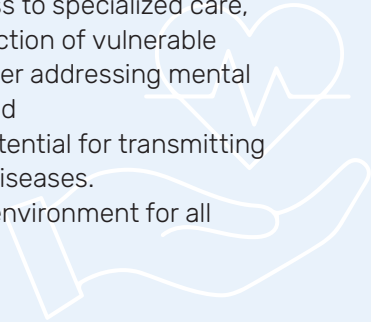
Honourable Premier and Minister of Finance and Health

# GOVERNMENT'S POLICY PRIORITIES FOR 2023

## HEALTH

### POLICY AGENDA GOAL

- Strengthening the health system and making health care more affordable,
- Increasing access to specialized care,
- Increasing protection of vulnerable citizens and better addressing mental health issues, and
- Reducing the potential for transmitting communicable diseases.
- Maintain a safe environment for all



## FOOD SECURITY

### POLICY AGENDA GOAL

Improve food security and offset food imports by increasing agricultural and fisheries production.



## YOUTH

### POLICY AGENDA GOAL

Youth development through sports, reduced youth unemployment, and better education outcomes.



## INCOME

### POLICY AGENDA GOAL

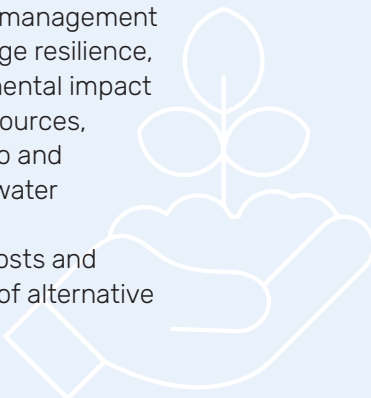
Reduce income inequality.



## ENVIRONMENT

### POLICY AGENDA GOAL

- Improve disaster management and climate change resilience,
- Reduce environmental impact and conserve resources,
- Improve access to and management of water resources, and
- Reduce energy costs and promote the use of alternative energy sources



## INFRASTRUCTURE

### POLICY AGENDA GOAL

Enhance access to Anguilla and improve physical infrastructure management.

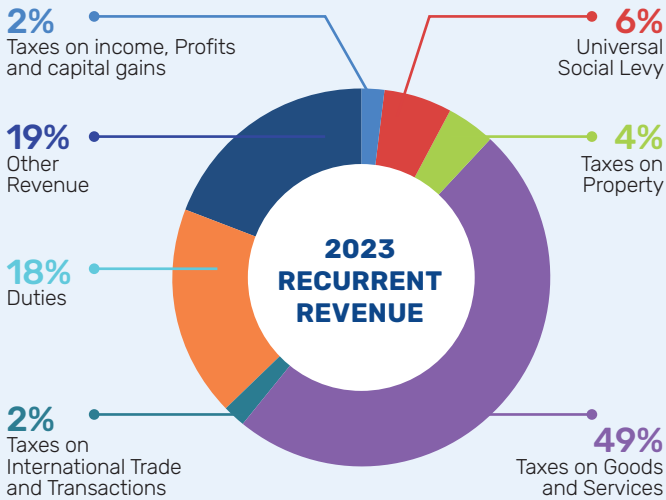


# 2023 BUDGET IN FOCUS

## RECURRENT REVENUE

The recurrent revenue is estimated at **EC\$288.23m**, An increase of **EC\$50.56m** when compared to the 2022 estimate of **EC\$237.66m**.

This increase is due mainly to the aim of improving the management of the Domain Name Registry along with the full implementation of the Goods and Services Tax.

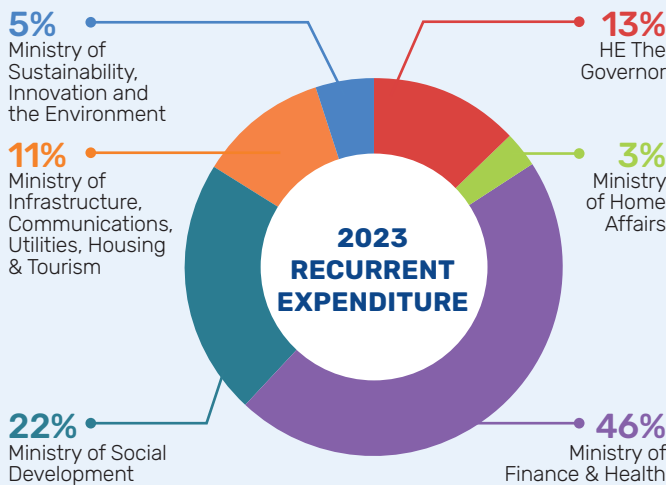


## RECURRENT EXPENDITURE

The recurrent expenditure is estimated at **EC\$245.93m**, that is 9.5 percent or **EC\$21.35m** increase over 2022 budget of **EC\$224.58m**.

This increase includes:

- EC\$6m for the implementation of medical assistance for senior citizens.
- EC\$1.7m for the Health Authority of Anguilla to enhance the outcomes of health programmes.
- EC\$4.8m to facilitate the reinstatement of increments and progressions.
- EC\$4m for Water Corporation expenses.



## GOVERNMENT OF ANGUILLA

The Government of Anguilla in the 2023 Budget provides services to its citizens through six (6) ministries and forty-two (42) departments funded by EC\$267.36 million in total expenditure budget.

The estimated total revenue collections is **EC\$293.83 million dollars.**

### 2023 Budget Summary

(EC\$)

Recurrent Revenue	288,232,140
Recurrent Expenditure	245,930,000
<b>Recurrent Surplus</b>	<b>42,302,140</b>
Capital Revenue	5,599,433
Capital Expenditure	21,434,132
<b>Capital Balance</b>	<b>(15,834,699)</b>
<b>Overall Balance</b>	<b>26,467,441</b>
Debt Amortisation	35,550,000
<b>Overall Balance with Amortisation</b>	<b>(9,082,559)</b>
<b>Financing</b>	<b>14,014,698</b>

## SO WHERE DOES MY MONEY GO?



## 2023 CAPITAL BUDGET

The Capital Expenditure budget is EC\$21.4m, with Capital Revenue estimated at EC\$5.6m which represents the balance of funds to implement projects under EDF 11 Regional Programme.

2023 Major Capital Plans			
PROJECT	DESCRIPTION	FUNDING AGENCY	AMOUNT (EC\$)
Health Services Development	<ul style="list-style-type: none"> <li>Installation and implementation of Magnetic Resonance Imaging (MRI) equipment and services</li> <li>Equipment and Security and Fire Alarm Systems for Isolation Unit at Princess Alexandra Hospital</li> </ul>	GOA/HAA	\$703,700
Albena Lake Hodge Comprehensive School (ALHCS)	ALHCS - Completion of Package II	GOA	\$3,140,700
Vivien Vanterpool Primary School Development	Construction of two (2) additional classrooms	GOA	\$950,000
Anguilla Community College Development	Final disbursements on the ACC Project Loan from CDB	CDB	\$514,698
Minor Education Projects	Government of Anguilla contribution to Project INSPIRE (EC\$536,000), Replacement Furniture for Schools & Computers for Teachers	GOA	\$536,000
Sports Development	Blowing Point Basketball Court Development	GOA	\$856,500
Education Management Information System & E-learning Platform	<ul style="list-style-type: none"> <li><b>Procurement and implementation of an Education Management Information System (EMIS) and E-Learning Platform to build resilience and improved monitoring and management mechanisms.</b></li> <li>Education Sector Disaster Contingency Plan documenting procedures for the education sector to undertake before, during and after a disaster.</li> </ul>	EU-RESEMBID	\$1,493,156
Marine Park Management	Management system for Anguilla's marine park network. Counterpart Financing from GOA to purchase a boat for monitoring of the marine parks and surveillance of Anguilla waters EC\$206,500	EU-RESEMBID/GOA	\$760,989
Piloting Backyard Aquaponics Systems	<ol style="list-style-type: none"> <li>Establish 5 aquaponics demonstration systems.</li> <li>Training sessions in the construction, operation, and maintenance of aquaponics systems.</li> <li>Public awareness strategy</li> </ol>	EU - RESEMBID/GOA	\$786,940
Anguilla Population and Housing Census	Completion of Anguilla Population and Housing Census 2022	GOA	\$800,000
Agriculture and Fisheries Development	<ol style="list-style-type: none"> <li>Phased support to food production sector through a series of investment interventions addressing low tech and high-tech methods of crop production, facilitation of local egg production and health and safety standards</li> <li>Ecological assessment of Anguilla's deep-water environment to determine the fish stock for nearshore and pelagic marine areas.</li> </ol>	GOA	\$1,240,120



## 2023 DEBT

### BORROWING

The GoA's proposed borrowing for the medium term 2023 – 2025.

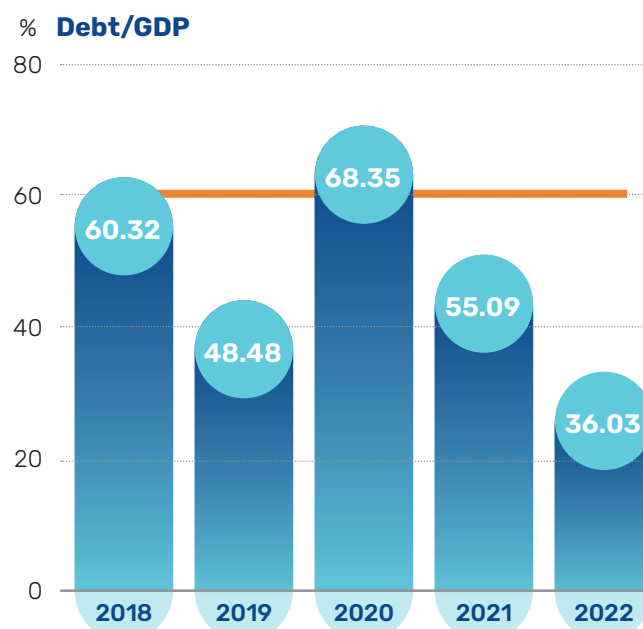
Year	Amount (EC\$m)	Purpose	Source
2023	13.5m	Fiscal Stability & Resilience Building - PBL (3 <sup>rd</sup> phase)	CDB
2025	27.0m	Airport Expansion	Unknown

### PROJECTED DEBT SERVICING (2023 – 2025)

Debt Servicing Costs	2023	2024	2025
Total	52.26m	53.32m	51.77m
Interest Payments	16.71m	15.26m	13.71m
Domestic	8.19m	7.75m	7.32m
External	8.52m	7.51m	6.39m
Amortization	35.55m	38.06m	38.06m

Amount presented in Million EC\$

### SUSTAINABILITY OF PUBLIC DEBT - DEBT/GDP



FFSD RATIOS	CALCULATIONS	Benchmark Targets	Projections	
			2022	2023
Net Debt/ Rec. Rev.	Central Government debt plus (+) risk weighted Government Guaranteed & Non Guaranteed SOEs Debt minus (-) Liquid Assets divided by Recurrent Revenue.	Max 80%	100.30%	114.94%
Variance			20.30%	34.94%
Debt Service/ Rec. Rev.	Central Government debt service costs (+) risk weighted Government Guaranteed & Non Guaranteed SOEs Debt service costs divided by Recurrent Revenue.	Max 10%	14.95%	18.84%
Variance			4.95%	8.84%
Liquid Assets/Rec. Exp.	Net Debt minus (-) Reserves divided by expenditure Min	25%	26.65%	29.82%
Variance			1.65%	4.82%

The debt-to GDP ratio is the ratio of a country's public debt to its gross domestic product, which indicates the country's ability to make future payments on its debt. At 36.03 % at the end Of 2022 the country's debt level is more sustainable and the economy is more than capable to pay off its debt.

At the end of 2022, the GoA achieved compliance with the liquid assets ratio and is projected to remain in compliance in 2023. On the other hand, the GoA remains in breach of the net debt and debt service ratios.





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